

Holiday Manor Cooperative, Inc.

Steps to Sell a Share

1. Fill out a "Sale of Share" document at the Co-Op Office if sale is Shareholder to Shareholder. If sale is to a potentially new resident then an Application for Residency form is required. All applicants must also agree to the current Rules and Regulations.
2. Credit and Criminal Background Check - To be done for anyone new to the Co-Op or if the individual(s) have been out of the Co-Op for 18 months or more. This **must** be completed and approved at the Office **before** any other paper work or contacts are done or before any money is exchanged. **Note:** The Co-Op has fourteen (14) days from the date the application is received to approve or reject it. Also, if it involves a Canadian Resident, the process could take up to three (3) weeks. Plan your time accordingly.
3. Before the Offices of William R. Korp, Esq., Abel Band Chartered, can proceed, an Approval of Sale document must be signed by the Co-Op President with confirmation from the Co-Op Office that the Application for Residency and/or the Credit and Criminal Background Check have been approved.
4. Contact Information for the Offices of:
William R. Korp, Esq.
Abel Band Chartered
240 South Pineapple Ave.
Sarasota, FL 34236
Phone: 1-941-366-6660
5. It is the Sellers responsibility to leave the Prospectus, Rules and Regulations and/or any other important information with the Unit being sold.